

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.955	\$6,804,983.79	24.47%	\$1,947.96	Municipal Purpose Tax	ACTUAL	\$7,044,983.82
Municipal Library	0.041	\$291,016.21	1.05%	\$83.30	Municipal Library	ACTUAL	\$326,016.18
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.072	\$14,766,660.00	53.10%	\$4,227.04	Local School District	ESTIMATED	\$15,100,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.810	\$5,771,470.18	20.75%	\$1,652.11	County Purposes	ESTIMATED	\$5,920,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.025	\$175,462.99	0.63%	\$50.23	County Open Space	ESTIMATED	\$180,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2023 Budget)</b>	<b>3.903</b>	<b>\$27,809,593.17</b>	<b>100.00%</b>	<b>\$7,960.64</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$28,571,000.00</b>
Total Taxable Valuation as of October 1, 2023 <span style="float: right;"><u>\$713,845,304.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>5,893,000.00</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$203,987.53</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>12,835,941.89</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$21,200,000.00</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$28,142,941.89</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$428,058.11</u></span>		
0.955	0.987	3.35%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$28,571,000.00</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.50%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,804,983.79	\$7,044,983.82	3.53%	\$240,000.03		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2023 <span style="float: right;"><u>27,568,109.66</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 <span style="float: right;"><u>27,878,952.11</u></span>		
\$1,947.96	\$2,013.17	3.35%	\$65.20		% of Taxes Collected, CY 2023 <span style="float: right;"><u>98.89%</u></span>		
					Delinquent Taxes - December 31, 2023 <span style="float: right;"><u>\$247,648.63</u></span>		